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HOERBIGER Holding AG

Corporate Communications

Baarer Str. 18
6304 Zug, Switzerland

Tel +41 41 560 7579
ludwig.schoenefeld@hoerbiger.com

www.hoerbiger.com

HOERBIGER to sell Turbomachinery Activities in Belgium to Energetic NV

HOERBIGER Group, Zug, Switzerland, today announced that it will transfer its turbomachinery service activities in Belgium operated by its subsidiary HOERBIGER Turbomachinery Service B.V.B.A. to Energetic NV, Stekene, Belgium, effective July 31, 2015.

As part of the strategic realignment of its Service activities in Western Europe, HOERBIGER has decided that the scope of HOERBIGER Turbomachinery Service B.V.B.A. is not aligned with the Group's medium-term core business domains. For this reason, HOERBIGER determined to transfer the activities in Belgium in a management buy out to the current operating managers Johan Tollenaere and Carlo Nobus as the most suitable course of action to assure continued customer support and employment for the workforce.

To facilitate continued business, the transaction is comprised of the transfer of all assets, employees, customer relations and existing customer projects. Moreover, HOERBIGER and Energetic NV have entered in a Sales and Marketing Cooperation in which HOERBIGER provides Sales support for Energetic's turbomachinery activities in Western Europe.

The turbomachinery business in Belgium has enjoyed a successful development since it was founded in 2011. Energetic NV will focus its turbomachinery activities on complete service solutions for steam- and gas turbines as well as turbocompressors.

Johan Tollenaere, Chairman of Energetic NV assures: "Our customers will enjoy the continued expert support as in the past".

About HOERBIGER

The HOERBIGER Group, based in Zug, Switzerland, is active throughout the world as a leading player in the fields of compression technology, drive technology and hydraulics. In 2014, its 7,004 employees achieved annual sales of 1,1 billion euros. The HOERBIGER brand is synonymous with performance-defining components and systems in compressors, industrial engines and turbines, automobile transmissions, and multifaceted

mechanical engineering applications. Innovations in attractive technological market niches are the basis for components, systems and services that offer unique selling propositions and long-term benefits for the customer.

Your contact:

Ludwig Schönefeld

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